



KAI MIELENZ

Chief Financial Officer & Labor Director

Kai Mielenz has served as Chief Financial Officer at Elbe Flugzeugwerke (EFW) since January 2021, with previous experience as the company's Head of Controlling & Treasury starting in 2018. His broad range of responsibilities includes overseeing EFW's financial management (including, accounting, controlling &, treasury), as well as for IT, digital transformation, human resources and site services, and in his role as Labor Director facilitating coordination between the union IG Metall, the works council, and EFW's workforce.

Originally from Saxony, Germany, Kai Mielenz began his career in 2003 at Bosch and transitioned to EFW in 2005, where he has held various senior positions ever since. Between 2008 and 2009, he briefly served as head of program controlling and procurement controlling at EADS in France before returning to EFW.

Throughout his career at EFW, Mielenz has navigated numerous issues. Following the challenges posed by the financials crisis, he led the reconstruction of the finance and treasury department, resulting in a significant shift in the company's direction. EFW's resilience is a source of great pride for the company, which has successfully overcome not only the fall of the Berlin Wall but also the Covid pandemic.

Kai Mielenz, as senior executive, also oversaw EFW's transfer of 55% of shares from Airbus to ST Engineering and the successful merger of EFW with ST Engineering Group. He played a pivotal role in the post-integration merger (PMI), emphasizing that, "PMI is not just language, but also culture."

Aligned with EFW's ambitions to establish a global presence in the P2F conversion market and increase production, he aims to establish EFW as the most attractive employer in Saxony, leveraging the company's most important assets – the employees – as a competitive advantage and serving as the base for a sustainable and profitable growth strategy and ramp-up that Kai Mielenz targets as a next milestone to have EFW becoming a € 1 billion company.

Mielenz takes pride in implementing corporate culture programs, including a leadership initiative designed to bridge the gap between middle management and C-level executives to support ramp-up plans. These efforts focus on enhancing communication and decision-making between all levels within EFW.